

Office of Treasury and Investment Management
SACSCOC REPORT

Office of Treasury and Investment Management

Advance Student Success

Goal Description:

Develop resources and opportunities to support the intellectual transformation of students which will enable them to succeed once they have graduated from our University.

RELATED ITEMS



RELATED ITEM LEVEL 1

Expand Opportunities For Student Employment

Performance Objective Description:

Treasury will seek to establish student employment opportunities that will allow students to obtain practical work experience that is related to their field of education.

RELATED ITEM LEVEL 2

Student Employment Within Treasury

KPI Description:

- Identify practical opportunities that will increasing student employment and be funded as part of the budget process.
- Show an increase in student employment by adding at least 1 student worker to the department.

Results Description:

Treasury added a student worker during the year, which has been very helpful to our operations.

RELATED ITEM LEVEL 1

Improve Participation Of Vendors

Performance Objective Description:

Work with vendors to improve their participation in career services events such as career fairs.

RELATED ITEM LEVEL 2

Add Vendors To Career Service Events

KPI Description:

- Work with Treasury's vendors to boost opportunities especially in finance/banking and retail/marketing.
- Track participation of Treasury's vendors in such events on an annual basis.

Results Description:

- Pepsi is now working to recruit students and participate in recruiting

Data Driven Decisions

Goal Description:

Develop and implement reporting tools and reports that allow visibility into revenue and expense activities across campus.

RELATED ITEMS

RELATED ITEM LEVEL 1

Benchmarks And KPI's

Performance Objective Description:

Treasury will identify benchmarks and develop KPI metrics that monitor and compare institutional performance.

RELATED ITEM LEVEL 2

Departmental Efficiency/Effectiveness

KPI Description:

- Treasury will identify industry-specific benchmarks and develop related KPI's.
- Prepare and submit report to VPFO.

Results Description:

- We have started to quantify and measure various metrics for the Bursar's Office including number of calls, emails, and in-person visits by deploying various analytical tools

- We are also comparing banking and investment performance to peers

RELATED ITEM LEVEL 1

Financial Analysis Models

Performance Objective Description:

Treasury will develop reporting models to measure performance to budget and support modeling for future periods.

RELATED ITEM LEVEL 2

Reporting Models

KPI Description:

- Develop reports to track the current year revenue generated from the investment of operating funds.
- Create a model to predict future revenues that will be generated by our investment activities.

Results Description:

- Created reporting models to track monthly gains and losses
- Budgeting annually for investment performance with a goal to expand the timeline to a 3-year view

Improve Operational Efficiency

Goal Description:

Treasury will evaluate and deploy solutions to improve the efficiency of the University's operations.

RELATED ITEMS -----

RELATED ITEM LEVEL 1

Automated Solutions

Performance Objective Description:

Identify third party solutions that will simplify or facilitate business processes on campus.

RELATED ITEM LEVEL 2

3rd Party Solutions

KPI Description:

- Identify one business process that may be better supported by a third party solution.
- Prepare and submit proposal to VPFO at 1-on-1 meeting.

Results Description:

- We are reviewing ways to utilize a third party solution for the printing and mailing of checks

RELATED ITEM LEVEL 1

Develop Automated Processes

Performance Objective Description:

Treasury will continue to develop automated processes to simplify/faciliate business processing.

RELATED ITEM LEVEL 2

Automating Processes

KPI Description:

- Treasury will identify one business process that will be redesigned from a paper-based process to a computer-based solution.
- Prepare and submit proposal to VPFO at 1-on-a meeting.

Results Description:

- We have automated the cashing of checks from a manual process to one that is done electronically through the use of a check scanner
- We have also updated the process to issue a wire transfer from a manual process to one that is generated electronically from Treasury

Innovate And Identify Disruptive Change Opportunities

Goal Description:

Identify opportunities to increase institutional revenues, explore privatization/contracting, and evaluate departmental effectiveness.

RELATED ITEMS -----

RELATED ITEM LEVEL 1

Departmental Effectiveness/Efficiency Evaluations

Performance Objective Description:

- Treasury will collaborate with institutional efforts focused on organizational efficiency.
- Identify external consultant support as needed.
- Engage external consultants to evaluate departmental operations.

RELATED ITEM LEVEL 1

Increase Revenues

Performance Objective Description:

Develop and implement solutions that increase institutional revenues.

RELATED ITEM LEVEL 2

Revenue Enhancement

KPI Description:

- Change investment strategies for operating funds.
- Consider new alternatives to generate additional alpha from endowment funds.

Results Description:

- Significant changes to the investments for operating funds have been implemented
- Proforma figures show almost \$1.8Mn in investment revenue for FY16, which is a significant increase over budget
- Consider various alternatives for operating and endowment for FY17

RELATED ITEM LEVEL 1

Privatization And Contracting

Performance Objective Description:

Explore opportunities to increase revenue, reduce cost, or increase efficiency.

RELATED ITEM LEVEL 2

Privatization And Outsourcing

KPI Description:

- Treasury will identify one activity that can be outsourced.
- Prepare and submit proposal to VPFO at 1-on-1 meeting.

Results Description:

- We are currently evaluating options to outsource some of our printing functions to Wells Fargo through the use of earnings credit
- We anticipate making additional progress during the coming 12 months